

FOR IMMEDIATE RELEASE

PCCP, LLC PROVIDES \$26.2 MILLION SENIOR LOAN FOR THE ACQUISITION AND RENOVATION OF 55 GREEN STREET, A FIVE-STORY OFFICE PROPERTY IN SAN FRANCISCO

San Francisco, CA, May 7, 2018– PCCP, LLC announced today that it has provided a \$26.2 million senior loan to Brick & Timber Collective for the acquisition and leasing of 55 Green Street, located at the intersection of San Francisco’s North Waterfront and Jackson Square neighborhoods. 55 Green is an approximately 45,000-square-foot, five-story office building featuring attractive views of the San Francisco Bay and downtown skyline, and on-site subterranean parking.

For the past 20 years the property has been an owner-occupied building, going-forward Brick & Timber Collective has the ability to reposition the property into creative office space and pursue lease-up.

“Altogether, the loan presented the opportunity to finance the acquisition and repositioning of well-located, high quality real estate as well as start a new relationship with a local operator that has demonstrated success within the Jackson Square submarket,” said Dorian Farhang, vice president with PCCP.

The property benefits from proximity to all of San Francisco’s transportation options, including the San Francisco Bay Ferry at the Ferry Building. The North Waterfront / Jackson Square area includes a diverse tenant base including professional services, architecture and design firms, large retail companies, media and advertising firms, and an increasing presence of technology and venture capital firms.

About PCCP, LLC: PCCP, LLC is a premier real estate finance and investment management firm focused on commercial real estate debt and equity investments. PCCP has approximately \$6.5 billion in assets under management on behalf of institutional investors. With offices in New York, San Francisco and Los Angeles, PCCP has a proven track record for providing real estate owners and investors with a broad range of funding options to meet capital requirements. PCCP originates and services each of its investments, ensuring that clients benefit from added value and outstanding investment returns. Since its inception in 1998, PCCP has successfully committed over \$16 billion of capital since inception through a series of investment vehicles including private equity funds, separate accounts and joint ventures. PCCP continues to seek investment opportunities with proven operators seeking fast and reliable capital. Learn more about PCCP at www.pccpllc.com.

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