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## CPT Group Purchases Irvine Headquarters

**IRVINE, Calif. – January 6, 2017** – The **CPT Group** has purchased a 14,208 square-foot corporate headquarters building located at 50 Corporate Park in Irvine, Calif. for \$5.35 million.

Principal Chuck Hardy of **Lee & Associates Orange**, the largest broker-owned commercial real estate firm in North America, represented the buyer and John Collins of Lee & Associates Newport Beach represented the seller, North Tustin Investment Group, LLC.

“The buyer was looking specifically for an Irvine location that would serve as the company’s headquarters. Because there is a shortage of high-end, image corporate headquarter buildings with a significant amount of parking, this property fit the bill offering high imagery inside and out and an excellent parking ratio.”

CPT, a national leader in class action settlement administration for over 25 years, plans to occupy its new office headquarters in the first quarter of 2017.

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## About Lee & Associates

Lee & Associates Orange has a team of 50 agents and brokers that have provided expert commercial real estate services in and around Orange County, since 1983. Lee & Associates is the largest broker-owned firm in North America with 52 locations across the U.S. and more than 800 brokers nationwide, providing a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates Orange, visit [Lee & Associates Orange](#) or follow us on [Facebook](#), [LinkedIn](#), [Google+](#) and [Twitter](#).