

Press Release



For Immediate Release

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NAI DiLeo Bram & Co. complete two major industrial building sales totaling over \$14 million dollars.

Piscataway, NJ– October 14, 2016 – NAI DiLeo-Bram & Co., a member of the world’s premier managed network of commercial real estate firms, announced today that it represented the owner in the sale of a 72,000 SF Industrial building at 351 Campus Drive in Somerset, NJ, to ROG Acquisitions, LLC. The sale was completed by Marc Shein and Christopher Galiano, SIOR for \$5.76 million dollars.

NAI DiLeo-Bram & Co also announced that it represented the owners in the sale of 70 Jackson Drive, in Cranford, NJ. The asset is a 170,000 sf building comprised of industrial and office space and sold for \$8.7 million dollars. This transaction was handled by Daniel Duggan, Richard Goski, Catherine Goski and Richard Galuppo, all with NAI DiLeo-Bram.

Both Purchasers of these buildings were owner/users. “We continue to see high demand for enterprise owners trying to find buildings for purchase. Subsequently, current building owners are recognizing that if we aren’t at the top of the market, we are probably close. Selling industrial assets, particularly those in need of capital improvements, makes a lot of sense right now.” said, Greg Brown, Managing Director of NAI DiLeo-Bram & Co. He added: “We expect this trend to continue.”

About NAI DiLeo-Bram & Co.

NAI DiLeo-Bram & its predecessor companies have been market leaders in central NJ since 1937. The 3rd generation company is the premier independent full service commercial real estate services company. NAI DiLeo-Bram is a team of over 30 dedicated real estate professionals and support staff dedicated to their clients success through unrivaled local expertise and global reach.

About NAI Global

NAI Global is the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. NAI Global provides a full-range of corporate real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain consulting and related advisory services. NAI Global member firms, leaders in their local markets, are actively managed to work in unison and provide clients with exceptional solutions to their commercial real estate needs. Founded in 1978, today NAI Global member firms span the US and 54 other countries, with 400 offices and more than 5,000 local market experts on the ground, completing \$55 billion of transactions annually. Supported by the central resources of the NAI Global organization, member firms deliver market-leading services locally and combine their in-market strengths to form a powerful bond of insights and execution for clients with multi-market challenges.

To learn more, visit www.naiglobal.com.