

For Immediate Release

Contact: Frank B. Morrison
Executive Associate
954-489-4713
fmorrison@rwnk.co

NAI Rauch Weaver Norfleet Kurtz & Co Represents Sale of 601-605 NW 31 Avenue in Pompano Beach, Florida

Pompano Beach, FL – June 27, 2017 – NAI Rauch Weaver Norfleet Kurtz & Co., a member of the world's premier managed network of commercial real estate firms, announced today that Frank Morrison, Commercial/Industrial Real Estate Specialist, represented the sale of a 27,500 SF small-bay warehouse located at 601-605 NW 31 Avenue, Pompano Beach, Florida 33069.



Morrison, who specializes in small-bay warehouses, reports that demand for this product type is very strong: "This particular sale is a value-add situation wherein the Seller, being long-time owners with no debt, kept the property 100% occupied at below-market rents. Therefore, the Buyer has an opportunity to increase the Cap Rate from its current 6.5% to around 8%."

Property:	601-605 NW 31 Avenue Pompano Beach, Florida 33069
Size of Property Sold:	27,500 Rentable Square Feet
Type of Property:	Small-Bay Warehouse
Seller:	Triangle of South Florida
Seller Rep:	Franklin B. Morrison - NAI Rauch Weaver Norfleet Kurtz & Co
Buyer:	601 Florida LLC
Buyer Rep:	None
Sales Price:	\$2,100,000

About NAI Rauch Weaver Norfleet Kurtz & Co.

NAI Rauch Weaver Norfleet Kurtz & Co. is a full-service commercial real estate brokerage and property management firm, a South Florida tradition for 50 years. We offer local deep roots with years of experience combined with the international reach of NAI Global. To learn more about our company and its services, visit our website at www.rwnk.com.

About NAI Global

NAI Global is the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. NAI Global provides a full range of corporate real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. NAI Global Member firms, leaders in their local markets, are actively managed to work in unison and provide clients with exceptional solutions to their commercial real estate needs. Founded in 1978, today NAI Global has more than 400 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 7,000 local market professionals, managing in excess of 425 million square feet of property. Supported by the central resources of the NAI Global network, Member firms deliver market-leading services locally and combine their in-market strengths to form a powerful bond of insights and execution for clients with multi-market challenges.

NAI Global was acquired in 2012 by C-III Capital Partners, a commercial real estate services company engaged in a broad range of activities, including primary and special loan servicing, loan origination, fund management, CDO management, principal investment, title services and multifamily property management.

To learn more, visit www.naiglobal.com.

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